TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2220

January 12, 2012

SUMMARY OF BILL: Directs the Department of Transportation (TDOT) to erect and maintain directional signs from Graceland on Elvis Presley Boulevard to T.O. Fuller State Park on (1) Elvis Presley Boulevard at or near the Bluebird/Old Hickory Road intersection; and on (2) Winchester/E. Mitchell Road, or at such location as deemed appropriate by TDOT. Directional signs shall be erected only if the cost of the manufacture and installation of such signs is paid from non-state funds to TDOT within one year of the effective date of this bill.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Not Significant to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of approximately \$300.

Assumption:

• The cost to manufacture and erect two (2) signs @ \$150.00 each is \$300.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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